

## WYOMING COUNTY BAC BOARD MEETING MINUTES

The WCBAC Board of Directors met on January 14, 2021 at 3:00 p.m. via Zoom Meeting

Due to the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the Wyoming County Business Assistance Board Meeting was held electronically via Zoom Meeting instead of a public meeting open for the public to attend in person. Members of the public could listen to and view the Board meeting at the Wyoming County IDA's You-tube channel.

### **1. Roll call to establish quorum**

Chairman Dadd, called the meeting to order at 3:41 p.m., in attendance were: Mark Dadd, Chairman; A. Douglas Berwanger, Vice-Chairman; E. Joseph Gozelski, Director; James Hardie, Director; James Pierce, Executive Director; Robin Marschlok, Director of Operations; Jennifer Tyczka, Program Manager; and Kevin Zanner, Hurwitz & Fine, Agency Counsel.

Absent: Rebecca Ryan, Treasurer; Thomas McCormick, Secretary; James Rutowski, Director

### **2. Administrative**

#### **A. Review/approve minutes from December 10, 2020 Board Meeting**

The minutes from the December 10, 2020 Board Meeting were reviewed. A motion was made to accept the minutes by J. Hardie. The motion was seconded by J. Gozelski and unanimously carried.

#### **B. Review and approve Financial Statement December 2020**

R. Marschlok presented the financial report from December 2020. After review the Board approved the financial report on a motion made by D. Berwanger. The motion was seconded by J. Gozelski and unanimously carried.

#### **C. Review/approve WCBAC Investment Report**

R. Marschlok reviewed the Annual Investment Report for the WCBAC. After review the Board approved the WCBAC Investment Report on a motion made by J. Hardie. The motion was seconded by D. Berwanger and unanimously approved.

#### **D. Request from Attica Hotel to Pay Interest Only.**

J. Pierce presented the Board with a request from the Attica Hotel to pay interest only on its note for a period of 12 months from January 1, 2021 to December 31, 2021. Pierce informed the Board that the borrowers have been paying the monthly

payments since the end of the 6-month deferral period put in place because of the pandemic. The owners have reported that the Hotel is open and seeing business but because of the continued restrictions they have not met the expected goals and it doesn't look like they will for 2021 as well. Allowing them to pay interest only of \$389 a month will help the business. After review the Board approved the request on a motion made by D. Berwanger. The motion was seconded by J. Gozelski and unanimously approved.

**3. Other Business** - None

**4. Next Meeting** – The next meeting of the WCBAC Board is scheduled for February 11, 2021 immediately following the WCIDA Board Meeting.

**5. Adjournment**

The meeting was adjourned at 3:50 p.m. on motion by J. Gozelski. The motion was seconded by D. Berwanger and unanimously carried.

Minutes prepared by: R. Marschilok