

FINANCE/AUDIT COMMITTEE MEETING
of the
WYOMING COUNTY BUSINESS CENTER BOARD

Monday March 16@ 2:30 p.m. (following Governance Committee Meeting) at the Ag &
Business Center 36 Center Street Warsaw, New York 14569

MINUTES

Vice-Chairman Gullo called the meeting to order at 2:38 p.m.

1. Roll call

In attendance were: Present were: James Pierce, President/CEO; Sam Gullo, Vice-Chair; Dan Leuer, Secretary; Jeremy Satchell, Treasurer; Jim Brick, Director (joined at 2:39 p.m.); Robin Marschilok and Jennifer Tyczka, Wyoming County IDA; and Kevin Zanner, Agency Counsel.

Absent: Rick Fish, Chairman

2. Recommendations to the Board

A. Review/Recommend preliminary budget for 2020

After review and discussion of the preliminary 2020 Budget, the Committee agreed to recommend to the Full Board the approval and re-adoption of the 2020 Budget as presented on a motion made by J. Satchell. The motion was seconded by D. Leuer and unanimously approved.

B. Review/re-adopt Finance/Audit Policies

1. Investment Policy – re-adopt

The Committee moved to recommend to the Full Board the re-adoption of the Investment Policy on a motion made by J. Brick seconded by J. Satchell and unanimously approved.

3. Adjourn Finance/Audit Committee Meeting

Having no further items to discuss the Committee adjourned at 2:40 p.m. on a motion made by D. Leuer, seconded by J. Satchell and unanimously approved.

Minutes prepared by Robin Marschilok